

RS&W 2021 FINAL BUDGET

BUDGET OF ESTIMATED INCOME & EXPENSES FOR 2021	FINAL BUDGET <u>2021</u>	FINAL BUDGET <u>2020</u>	INCREASE (DECREASE) FROM PRESENT BUDGET
AVAILABLE REVENUE / RESOURCES:			
SEWER / WATER CHARGES	ACCTS		
IMPROVED LOTS AS OF 11/2020	3,301	\$1,597	(a)
UNIMPROVED LOTS AS OF 11/2020	404	\$1,025	(b)
POA (INCLUDES ALL POA LOTS)	1		(c)
	5,271,697	5,128,356	143,341
	414,100	431,720	(17,620)
	76,051	73,836	2,215
SEWER / WATER CHARGES TOTAL	5,761,848	5,633,912	127,936
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS	(80,000)	(80,000)	0
LATE CHARGES ON DELINQUENT BALANCES	80,500	80,500	0
RESERVE FOR UNCOLLECTIBLE LATE CHARGES	(20,000)	(20,000)	0
NET BILLABLE CHARGES	5,742,348	5,614,412	127,936
INTEREST INCOME ON INVESTED FUNDS	50,000	100,000	(50,000)
PROPERTY TRANSFER INCOME/SERVICE INCOME	25,000	10,000	15,000
TAP IN FEES (\$2,500 PER OCCURRENCE)	20,000	5,000	15,000
PAVEMENT PROJECT REIMBURSEMENT	400,000	400,000	0
CAPITAL PROJECT RESERVE	(500,000)	(500,000)	0
NET REALIZABLE RECEIPTS	5,737,348	5,629,412	107,936
DISBURSEMENTS:			
OPERATIONS			
WAGES & EMPLOYEE BENEFITS	1,512,800	1,490,000	22,800
MAINTENANCE	299,000	290,000	9,000
ELECTRICITY	110,000	110,000	0
INSURANCE	50,000	50,000	0
ADMINISTRATION	174,500	171,500	3,000
TOTAL DISBURSEMENTS FOR OPERATIONS	2,146,300	2,111,500	34,800
BOND COVERAGE - 2013 SERIES			
BASED ON NET REALIZABLE RECEIPTS	5,737,348	5,629,412	107,936
TOTAL DISBURSEMENTS FOR OPERATIONS	2,146,300	2,111,500	34,800
NET RECEIPTS AVAILABLE FOR BOND DEBT SERVICE	3,591,048	3,517,912	73,136
BOND DEBT SERVICE	1,561,025	1,564,425	(3,400)
COVERAGE (TIMES)	2.30	2.25	

(a) 2021 Rates reflect a 3% Increase over 2020, effective April 1, 2021. The rates shown above consist of one quarter at the 2020 rates and three quarters at the 2021 rates. 2020 rates - Improved Lots are \$391 per quarter; Unimproved Lots are \$251 per quarter. Effective April 1, 2021 rates - Improved Lots are \$402 per quarter; Unimproved Lots are \$258 per quarter.

(b) Actual Collectable Lots

(c) 2021 Rates reflect a 2.3% Increase over 2020 effective April 1, 2021.

2021 FINAL BUDGET

		FINAL 2021 BUDGET	Final 2020 BUDGET	INCREASE (DECREASE) OVER PRESENT BUDGET
<u>EMPLOYEE RELATED</u>				
SALARIES/WAGES	Includes 2% increase	1,076,100	1,055,000	21,100
PAYROLL TAXES	Includes 2% increase	86,700	85,000	1,700
EMPLOYEE BENEFITS		350,000	350,000	0
TOTAL - EMPLOYEE RELATED		1,512,800	1,490,000	22,800
<u>MAINTENANCE</u>				
PAVING/PATCHING		2,000	2,000	0
WATER & WASTE WATER ANALYSIS		25,000	25,000	0
GENERAL MAINTENANCE		25,000	25,000	0
WATER MAIN & BREAK REPAIRS		10,000	15,000	(5,000)
VEHICLE MAINTENANCE		20,000	20,000	0
VEHICLE FUEL		33,000	33,000	0
EQUIPMENT MAINTENANCE		12,000	12,000	0
CHEMICALS		70,000	42,000	28,000
SLUDGE REMOVAL		36,000	36,000	0
HEATING FUEL		8,000	8,000	0
SAFETY COSTS		8,000	8,000	0
TOOLS AND EQUIPMENT		20,000	20,000	0
CONTRACTED SERVICES		30,000	44,000	(14,000)
TOTAL - MAINTENANCE		299,000	290,000	9,000
ELECTRICITY		110,000	110,000	0
<u>ADMINISTRATION</u>				
ACCOUNTING / AUDIT		30,000	30,000	0
TELEPHONE		20,000	20,000	0
OFFICE SUPPLIES / EQUIP. MAINT / PRINTING		27,000	27,000	0
POSTAGE / BILLING		13,000	13,000	0
IT SUPPLIES		7,000	7,000	0
COLLECTIONS		6,000	6,000	0
INSURANCE / WORKERS' COMPENSATION		50,000	50,000	0
TRAINING & EDUCATION		15,000	15,000	0
LICENSES / PERMITS		20,000	20,000	0
TRUSTEE / S.W.C.W.S. AUTHORITY EXPENSE		3,500	3,500	0
EMPLOYEE TRAVEL		6,000	6,000	0
LEGAL EXPENSE		18,000	15,000	3,000
EMPLOYEE RECOGNITION		5,000	5,000	0
ELECTIONS		4,000	4,000	0
TOTAL - ADMINISTRATION		224,500	221,500	3,000
GRAND TOTAL: OPERATING EXPENSES		2,146,300	2,111,500	34,800

<i>DEBT SERVICE:</i>	<u>2021</u>	<u>2020</u>	<u>Difference</u>
BOND DEBT SERVICE - (2013 SERIES - MATURITY 2037)	(1,561,025)	(1,564,425)	3,400
PENNVEST DEBT SERVICE - 2010 WATER PROJECTS #83130	(66,313)	(66,313)	0
PENNVEST DEBT SERVICE - 2010 SEWER PROJECTS #75254	(168,770)	(168,770)	0
PENNVEST DEBT SERVICE - 2013 WATER PROJECTS #81024	(596,184)	(575,129)	(21,055)
PENNVEST DEBT SERVICE - 2013 SEWER PROJECTS #71394	(603,204)	(583,797)	(19,407)
USDA DEBT SERVICE - 2016 WATER PROJECT (\$4,579,000)	(174,278)	(174,278)	0
USDA DEBT SERVICE - 2016 WATER PROJECT (B) (\$326,000)	(12,408)	(12,408)	0
USDA DEBT SERVICE - 2016 SEWER PROJECT (\$8,429,000)	(320,808)	(320,808)	0
USDA DEBT SERVICE - 2016 SEWER PROJECT (B) (\$307,000)	(11,686)	(11,686)	0
USDA DEBT SERVICE - 2019 WATER PROJECT (\$6,876,000)	(261,724)	(261,724)	0
USDA DEBT SERVICE - 2019 SEWER PROJECT (A) (\$4,267,000)	(162,404)	(162,404)	0
USDA DEBT SERVICE - 2019 SEWER PROJECT (B) (\$6,000,000)	(228,360)	(228,360)	0
TOTAL DEBT SERVICE	(4,167,164)	(4,130,102)	(37,062)
NET RECEIPTS AVAILABLE FOR BOND DEBT SERVICE	3,591,048	3,517,912	73,136
ANNUAL (DEFICIT) SURPLUS	(576,116)	(612,190)	36,074