

RS&W 2022 FINAL BUDGET

BUDGET OF ESTIMATED INCOME & EXPENSES FOR 2022	FINAL BUDGET <u>2022</u>	FINAL BUDGET <u>2021</u>	INCREASE (DECREASE) FROM PRESENT BUDGET
AVAILABLE REVENUE / RESOURCES:			
SEWER / WATER CHARGES	ACCTS		
IMPROVED LOTS AS OF 11/2021	3,328	\$1,608 (a)	5,351,424
UNIMPROVED LOTS AS OF 11/2021	377	\$1,032 (b)	5,128,356
POA (INCLUDES ALL POA LOTS)	1	(c)	431,720
			76,051
			73,836
			223,068
			(42,656)
			2,215
SEWER / WATER CHARGES TOTAL			5,816,539
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS			5,633,912
			182,627
			(80,000)
			(80,000)
			0
LATE CHARGES ON DELINQUENT BALANCES			80,500
RESERVE FOR UNCOLLECTIBLE LATE CHARGES			80,500
			0
			(20,000)
			(20,000)
			0
NET BILLABLE CHARGES			5,797,039
			5,614,412
			182,627
INTEREST INCOME ON INVESTED FUNDS			50,000
PROPERTY TRANSFER INCOME/SERVICE INCOME			100,000
TAP IN FEES (\$2,500 PER OCCURRENCE)			(50,000)
PAVEMENT PROJECT REIMBURSEMENT			25,000
CAPITAL PROJECT RESERVE			10,000
			15,000
			20,000
			5,000
			15,000
			400,000
			400,000
			0
			(500,000)
			(500,000)
			0
			0
NET REALIZABLE RECEIPTS			5,792,039
			5,629,412
			162,627
DISBURSEMENTS:			
OPERATIONS			
WAGES & EMPLOYEE BENEFITS			1,557,578
MAINTENANCE			1,512,800
ELECTRICITY			44,778
INSURANCE			327,000
ADMINISTRATION			299,000
			110,000
			110,000
			0
			50,000
			50,000
			0
			181,500
			174,500
			7,000
TOTAL DISBURSEMENTS FOR OPERATIONS			2,226,078
			2,146,300
			79,778
BOND COVERAGE - 2021 SERIES			
BASED ON NET REALIZABLE RECEIPTS			5,792,039
TOTAL DISBURSEMENTS FOR OPERATIONS			5,629,412
			162,627
			2,226,078
			2,146,300
			79,778
NET RECEIPTS AVAILABLE FOR BOND DEBT SERVICE			3,565,961
			3,483,112
			82,849
BOND DEBT SERVICE			2,562,569
			1,561,025
			1,001,544
COVERAGE (TIMES)			1.39
			2.23

(a) 2022 Rates reflect no increase over 2021. The rates shown above consist of one quarter at the 2021 rates and three quarters at the 2022 rates, which remain the same. Rates effective April 1, 2021 - Improved Lots are \$402 per quarter; Unimproved Lots are \$258 per quarter.

(b) Actual Collectable Lots

(c) 2022 Rates remain the same as 2021 rates, which were effective April 1, 2021.

2022 FINAL BUDGET

		<i>FINAL</i> 2022 BUDGET	Final 2021 BUDGET	INCREASE (DECREASE) OVER PRESENT BUDGET
<u>EMPLOYEE RELATED</u>				
SALARIES/WAGES	Includes 4% increase	1,119,144	1,076,100	43,044
PAYROLL TAXES	Includes 2% increase	88,434	86,700	1,734
EMPLOYEE BENEFITS		350,000	350,000	0
TOTAL - EMPLOYEE RELATED		1,557,578	1,512,800	44,778
<u>MAINTENANCE</u>				
PAVING/PATCHING		2,000	2,000	0
WATER & WASTE WATER ANALYSIS		25,000	25,000	0
GENERAL MAINTENANCE		25,000	25,000	0
WATER MAIN & BREAK REPAIRS		8,000	10,000	(2,000)
VEHICLE MAINTENANCE		18,000	20,000	(2,000)
VEHICLE FUEL		35,000	33,000	2,000
EQUIPMENT MAINTENANCE		10,000	12,000	(2,000)
CHEMICALS		90,000	70,000	20,000
SLUDGE REMOVAL		60,000	36,000	24,000
HEATING FUEL		6,000	8,000	(2,000)
SAFETY COSTS		8,000	8,000	0
TOOLS AND EQUIPMENT		15,000	20,000	(5,000)
CONTRACTED SERVICES		25,000	30,000	(5,000)
TOTAL - MAINTENANCE		327,000	299,000	28,000
ELECTRICITY		110,000	110,000	0
<u>ADMINISTRATION</u>				
ACCOUNTING / AUDIT		35,000	30,000	5,000
TELEPHONE		20,000	20,000	0
OFFICE SUPPLIES / EQUIP. MAINT / PRINTING		27,000	27,000	0
POSTAGE / BILLING		13,000	13,000	0
IT SUPPLIES		12,000	7,000	5,000
COLLECTIONS		6,000	6,000	0
INSURANCE / WORKERS' COMPENSATION		50,000	50,000	0
TRAINING & EDUCATION		10,000	15,000	(5,000)
LICENSES / PERMITS		20,000	20,000	0
TRUSTEE / S.W.C.W.S. AUTHORITY EXPENSE		3,500	3,500	0
EMPLOYEE TRAVEL		6,000	6,000	0
LEGAL EXPENSE		18,000	18,000	0
EMPLOYEE RECOGNITION		5,000	5,000	0
ELECTIONS		6,000	4,000	2,000
TOTAL - ADMINISTRATION		231,500	224,500	7,000
GRAND TOTAL: OPERATING EXPENSES		2,226,078	2,146,300	79,778

DEBT SERVICE:

	<u>2022</u>	<u>2021</u>	<u>Difference</u>
BOND DEBT SERVICE - (2013 SERIES - MATURITY 2037)	0	(1,561,025)	1,561,025
BOND DEBT SERVICE - (2021 SERIES - MATURITY 2037)	(2,562,569)	0	(2,562,569)
PENNVEST DEBT SERVICE - 2010 WATER PROJECTS #83130	0	(66,313)	66,313
PENNVEST DEBT SERVICE - 2010 SEWER PROJECTS #75254	(168,770)	(168,770)	0
PENNVEST DEBT SERVICE - 2013 WATER PROJECTS #81024	0	(596,184)	596,184
PENNVEST DEBT SERVICE - 2013 SEWER PROJECTS #71394	0	(603,204)	603,204
USDA DEBT SERVICE - 2016 WATER PROJECT (\$4,579,000)	(174,278)	(174,278)	0
USDA DEBT SERVICE - 2016 WATER PROJECT (B) (\$326,000)	(12,408)	(12,408)	0
USDA DEBT SERVICE - 2016 SEWER PROJECT (\$8,429,000)	(320,808)	(320,808)	0
USDA DEBT SERVICE - 2016 SEWER PROJECT (B) (\$307,000)	(11,686)	(11,686)	0
USDA DEBT SERVICE - 2019 WATER PROJECT (\$6,876,000)	(261,724)	(261,724)	0
USDA DEBT SERVICE - 2019 SEWER PROJECT (A) (\$4,267,000)	(162,404)	(162,404)	0
USDA DEBT SERVICE - 2019 SEWER PROJECT (B) (\$6,000,000)	(228,360)	(228,360)	0
TOTAL DEBT SERVICE	(3,903,007)	(4,167,164)	264,157
NET RECEIPTS AVAILABLE FOR BOND DEBT SERVICE	3,565,961	3,483,112	82,849
ANNUAL (DEFICIT) SURPLUS	(337,046)	(684,052)	347,006